



## FOR IMMEDIATE RELEASE:

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### **K. A. Steel Chemicals Inc. Announces Purchase of Old World Industries Inc. Caustic Soda Business**

Lemont, IL, August 13, 2008 – K. A. Steel Chemicals Inc. in Lemont, Illinois, announced today the acquisition of the liquid caustic soda business Old World Industries, Inc. of Northbrook, Illinois.

Robert Steel, President and CEO of K. A. Steel Chemicals says, “The acquisition of Old World’s caustic soda distribution business significantly enhances KAS’ ability to extend it’s world class service across an expanded geography and we eagerly look forward to establishing relationships with the new portfolio of customers and vendors.”

“Old World’s liquid caustic soda distribution business is a perfect, strategic fit with K. A. Steel’s distribution business,” said Jim Bryan, President of Old World’s Chemical Division. “This transaction will allow our company to focus all of our resources on our rapidly expanding ethylene oxide and ethylene glycol businesses.”

For additional information on this acquisition, please contact Robert F Steel, President and CEO or Michael J Hurley, Vice President Sales and Marketing and General Manager at 888-257-3900 or visit our web site at [www.kasteelchemicals.com](http://www.kasteelchemicals.com)

**ABOUT K. A. STEEL CHEMICALS** – K. A. Steel Chemicals was founded in 1953 as a chlor-alkali distributor and sodium hypochlorite manufacturer, and has remained acutely focused on those markets to this day. With its network of 27 terminals and three manufacturing sites it can furnish safe, reliable and efficient deliveries of quality products and services from coast to coast, border to border and beyond.

**ABOUT OLD WORLD INDUSTRIES** – Old World Industries is a 30-year-old, privately held company in Northbrook, Illinois. It owns and operates a world scale ethylene oxide and ethylene glycol plant in Clearlake, Texas and markets an array of chemicals through its North American distribution network. It also markets antifreeze, motor oil, windshield wash, wiper blades and other products under the PEAK® brand worldwide through its Consumer Products Division.

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